



GREAT PERFORMANCE. GREAT PRICE.

Welcome to the 2nd Quarter 2020 Newsletter.

Visit our Website

Message from the President

Greetings to All,

In terms of our delivery of services, the success of our technology and tools enabled our services to continue seamlessly in a virtual world. This is a great endorsement of our technology and adaptability - and represents just the tip of the iceberg in terms of what we can achieve. These successes, demonstrated during this time, will drive change. This signals a future that will look different.

Any reservations about our ability to work remotely evaporated once I saw how efficiently and effectively we operated. We will likely emerge from this period thinking differently about how and where we work, and how willing we will be to use technology more boldly.

Newton's Third Law says that for every action there is an equal and opposite reaction. While nothing can change the hardships we have all experienced, I genuinely believe that an equal and opposite reaction to these hardships will lead to significant positive change for all of us.

I do hope you and your loved ones are—and continue to be—safe and well.

Fred Parsons, CEO

Please send me an [email](#) and let me know how you are doing!



Enhancement News

Sustainability Metrics (ESG) have launched!

Our new sustainability metrics and reports are now on-line. These metrics should be part of your investment risk-mitigation assessment and they also illustrate sensitivity to sustainability issues for clients and prospects.

Sustainability is measured in three or four distinct categories. The categories include: environmental, social and governance (ESG); often the social category is split into community and employees.

1. A poor governance score might arise from a board, top heavy with company executives, taking excessive leveraged positions in their stock. This suggests a disaster waiting to happen.

2. Environmental disclosures include greenhouse gas emissions, water usage, waste disposal - Think GE and its environmental **demonstrated** cleanup which cost the company and investors billions.

3. Community disclosures include community development, human rights and product issues. Think about Mattel and its child product safety issues - one of several problems which have tanked the stock.

4. Employee disclosures include compensation and benefits, diversity and labor rights and health, safety and training.

Telemet's new sustainability data also provide you with the ability to screen metrics and compare ratings or rankings among stocks in your portfolios. Thus, when selecting between two somewhat "equivalent" investments, ESG rankings might become the deciding factor.

Please [click here](#) for more information.

ESG metrics will not avoid all low probability, high impact events. ESG is simply another lens that helps develop a more complete understanding of the opportunities and risks faced by companies that you may invest in.

Please do call us to get a complimentary trial of this important new service.

Altman Z-Score on Telemet

The Altman Z-score is a credit-strength test that gauges a publicly-traded manufacturing company's likelihood of fiscal difficulty or insolvency. The Altman Z-score is based on five financial ratios that come from data found on a company's annual 10K and 10Q reports. The calculation uses profitability, leverage, liquidity, solvency, and activity to predict a company's probability of becoming insolvent.

The Altman Z-score is calculated as follows:

$$\text{Z-Score} = 1.2A + 1.4B + 3.3C + 0.6D + 1.0E$$

Where:

- A = working capital / total assets
- B = retained earnings / total assets
- C = earnings before interest and tax / total assets
- D = equity market value / total liabilities

- $E = \text{sales} / \text{total assets}$

A score below 1.8 means the company may be headed for trouble, while companies with scores above 3 are not likely to incur fiscal difficulties. Given the pandemic, investors can use Altman Z-scores to estimate whether they should invest in or divest a stock if they're concerned about the company's underlying financial strength. Investors may be comforted if a stock's Altman Z-Score value is 3 or above and may be worried if a stock's Altman Z-Score is 1.8 or less.

For your convenience, Telemet has calculated these Altman Z-scores for manufacturing companies and they are shown in a custom column - the custom column is found under the folder "Financial Ratios" and may be placed on Telemet price pages. You may also search and screen on Altman Z-scores.

For the calculation Telemet uses a trailing 4 quarter reported values for sales and EBIT and the latest quarter reported data for working capital, retained earnings, total assets and liabilities. Telemet uses diluted shares outstanding at the end of the latest quarter times the previous night's close for the equity market value.

Reminder - International end-of-trade-day price and dividend data

Telemet's end-of-trading-day pricing application is an inexpensive way to price portfolios in accounting platforms. It seamlessly links to your platform to save time, effort, and minimize errors. It is easier on your budget than services which make you "pay \$\$ by the price".

And Telemet provides international dividends through our global end-of-trading day price database. These dividends and yields may be presented in reports and custom pages on your platform.

All these international services are available to you, as a Telemet client, at a great price. Just another example of "great performance, great price".

For help on international price and dividend access, please email support@taquote.com.

Webinar

About Our Next Webinar

Our last Webinar was "Learning about ESG Reports" which provided an overview of the ESG data on Telemet - such as governance, social and environmental metrics. These reports are handy for client handouts and management meetings and help create a holistic view of company risk. The Webinar was recorded so you can review this material even if you missed the Webinar.

Our next Webinar will be in July and the subject will be announced in another email.

To get help to find or review past webinars which contain valuable orientation materials on charts, spreadsheets, news and attribution, call/email or chat with a member of your client service team, 800-368-2078 or support@taquote.com.

New Teammember

Important Links

- [Telemet Orion Latest Version v8.2.06.5 dated 5/4/20](#) - Select Telemet Orion software
- [Televista for Advent Axys v 2.5.38 dated 1/7/20](#) select compatible software
- [Televista for Advent APX v1.5.30 1/7/20](#) Select compatible software
- [Telemet QuoteService XML 6.0 compatible v1.0.3.0](#) - Select compatible software
- [TeleFlash Proprietary Data Publisher v1.3.3.8](#) - Select compatible software
- [March 2019 Newsletter](#)

Client Service Team | 800.368.2078 | support@email.com

Telemet America, Inc. | 901 N Pitt St, Suite 230, Alexandria, VA 22314

[Unsubscribe {recipient's email}](#)

[About Constant Contact](#)

Sent by support@taquote.com in collaboration with



Try email marketing for free today!