

Hints on Stocks, Stock Options and Index Options

NYSE/AMEX STOCKS:

Certain classes of stocks on NYSE and AMEX need special symbols. For example, to create the symbol for a warrant, use the ticker symbol and add an XT to the end.

Coding for special classes:

| | |
|-------------------------|------------------------------|
| Warrants: | add XT to ticker symbol |
| When Issued: | add XW to ticker symbol |
| When Distributed: | add XW to the ticker symbol |
| Rights: | add XR to the ticker symbol |
| Class A/B/C/D/E stocks: | add XA/XB/XC/XD/XE to ticker |
| Preferreds: | add PR to the ticker symbol |

NASDAQ STOCKS:

NASDAQ creates special symbols for certain stocks. Most preferred stocks have a P added to the ticker symbol. Class A/B stocks usually have an A or B added to the symbol. Warrants usually have a Z added.

STOCK AND INDEX OPTIONS:

You can create options symbols from the underlying stock ticker symbol by appending two letters to the end of the ticker symbol. The first letter denotes the expiration month of the option and the second denotes the strike price.

Identify calls and puts by using a different letter for the put month option and the call month option. The first letter appended to the ticker is selected from the following table:

Option Chart - Expiration Month Code

CALL OPTIONS

| CODE | MONTH | CODE | MONTH | CODE | MONTH |
|------|----------|------|--------|------|-----------|
| A | January | E | May | I | September |
| B | February | F | June | J | October |
| C | March | G | July | K | November |
| D | April | H | August | L | December |

PUT OPTIONS

| CODE | MONTH | CODE | MONTH | CODE | MONTH |
|------|----------|------|--------|------|-----------|
| M | January | Q | May | U | September |
| N | February | R | June | V | October |
| O | March | S | July | W | November |
| P | April | T | August | X | December |

The second letter appended to the ticker is selected from the following table:

Option Chart - Strike Price Code

| CODE | | STRIKE | PRICE | | | |
|------|-----|--------|-------|-----|-----|--|
| A | 5 | 105 | 205 | 305 | 405 | |
| B | 10 | 110 | 210 | 310 | 410 | |
| C | 15 | 115 | 215 | 315 | 415 | |
| D | 20 | 120 | 220 | 320 | 420 | |
| E | 25 | 125 | 225 | 325 | 425 | |
| F | 30 | 130 | 230 | 330 | 430 | |
| G | 35 | 135 | 235 | 335 | 435 | |
| H | 40 | 140 | 240 | 340 | 440 | |
| I | 45 | 145 | 245 | 345 | 445 | |
| J | 50 | 150 | 250 | 350 | 450 | |
| K | 55 | 155 | 255 | 355 | 455 | |
| L | 60 | 160 | 260 | 360 | 460 | |
| M | 65 | 165 | 265 | 365 | 465 | |
| N | 70 | 170 | 270 | 370 | 470 | |
| O | 75 | 175 | 275 | 375 | 475 | |
| P | 80 | 180 | 280 | 380 | 480 | |
| Q | 85 | 185 | 285 | 385 | 485 | |
| R | 90 | 190 | 290 | 390 | 490 | |
| S | 95 | 195 | 295 | 395 | 495 | |
| T | 100 | 200 | 300 | 400 | 500 | |

Strike price values beyond 500 are represented in the same manner by cycling through the letter series A - T.

Example: The option ticker symbol for the OEX March 465 call is OEXCM.

OEX is the underlying ticker symbol, March calls are denoted by the letter C, and the 465 strike is denoted by the letter M.

SPECIAL SITUATIONS AND ODD STRIKE PRICES

Coding for special classes of options:

The exchanges have created their own symbols for special classes of stocks (like the ones noted above). For example, WAN.B stock uses the symbol WANXB. Contact Telemet Customer Support at (703)548-2042 for assistance.

Splits:

When a stock splits and a new option series is created, the old option series ticker is usually re-coded so that the last letter is a Z. For example, Eastman Kodak split yielded EK for the new series and EKZ for the old. If a ticker has three letters, the last letter is replaced by the Z.

Odd striking prices caused by stock splits:

When splits occur, the options exchanges assign special codes (U through Z) to be used for the striking prices. To find out what special code is assigned call Telemet Customer Support. Users just enter the special code for the strike price.

STRIKING PRICES FOR STOCKS UNDER \$25.00

The options exchanges occasionally assign 2 1/2 point striking prices for options on stocks that trade under \$25.00. The following chart shows the special strike price coding for these options:

| Strike Price | Code |
|---------------------|-------------|
| 5 | A |
| 7 1/2 | U |
| 10 | B |
| 12 1/2 | V |
| 15 | C |
| 17 1/2 | W |
| 20 | D |
| 22 1/2 | X |
| 25 | E |

OPTIONS ON NASDAQ STOCKS

An option ticker on a NASDAQ stock uses the first two letters of the ticker symbol and a Q for the third. For example: AAPL options use the ticker symbol AAQ. The expiration month and strike price letters are appended to this symbol.